

To whom it may concern

July 16, 2016

Announcement of the new management structure

FLEXCEED Co., Ltd. inform you that we decide the new management structure to accelerate our business.

Mr. Tatsuhiro Sunayama, Director and President was transferred to Director.

As his successor, Mr. Kenichi Horie was appointed Representative Director, President and CEO.

New management structure from July 16, 2016.

Representative Director and Chairperson	Noriyuki Tanaka	
Representative Director, President and CEO	Kenichi Horie	(New)
Director	Ko Minamikurosawa	
Director	Tatsuhiro Sunayama	
Corporate Officer and COO	Kazumoto Komiya	

【The reference about news release】

Katsuji Kimura, General Administration Division Manager

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Greetings from new President and new CEO

On July 16, 2016, I assumed the office of Representative Director, President and Chief Executive officer. I am sincerely grateful for your support and patronage throughout the years. In 1971, our company was founded to pioneer the development and manufacturing of TAB and COF technologies. On July 1, 2015 the company name was changed to FLEXCEED Co., Ltd, representing a rebirth of our commitment as a global enterprise to our worldwide customers. We aspire to be a company that contributes to the growth of society by continually challenging ourselves to develop original technologies, and offering new value to our customers based on a flexible and unfettered mindset. And we continue to maintain our pioneering spirit, which has been the heart and soul of our company from its beginning. We are grateful to you and look forward to your continued support.

Sincerely yours,

Kenichi Horie
Representative Director, President and CEO
FLEXCEED Co., Ltd.